

Industry Median (Full Discretion Global) - September 2011

Balanced	Type	Market Value (R'm)	3 month	Rank	12 month	Rank	3 year p.a.	Rank	5 year p.a.	Rank	10 year p.a.	Rank
Allan Gray Global Balanced	Segregated	28,575	4.3%	1	11.0%	1	12.1%	3	12.0%	3	18.8%	1
Cadiz Global Balanced (S)	Segregated	443	-3.1%	12	3.9%	12	9.3%	8	7.9%	11	N/A	
Coronation Full Discretion	Segregated	7,594	-0.6%	6	8.4%	4	13.5%	1	12.2%	2	17.1%	4
Foord Full Discretion	Segregated	8,923	1.7%	2	9.7%	2	11.4%	5	11.0%	4	18.7%	2
Investec Full Discretion	Segregated	10,630	-1.3%	7	6.5%	8	11.6%	4	13.5%	1	17.1%	3
Momentum AM Global Balanced	Segregated	10,352	-0.3%	4	6.5%	7	8.6%	11	8.2%	8	15.3%	8
Oasis Full Discretion	Segregated	931	-0.5%	5	6.3%	9	7.4%	12	7.5%	12	16.4%	6
OMIGSA MSI (Full Discretion)	Segregated	3,024	-2.0%	9	5.5%	11	8.8%	9	9.3%	7	15.6%	7
Prudential Global Balanced	Segregated	2,384	-2.4%	11	6.7%	6	11.2%	6	10.2%	6	16.5%	5
RE CM Balanced Full Discretion	Segregated	7,570	1.6%	3	8.0%	5	12.8%	2	10.8%	5	N/A	
SIM Unique	Segregated	2,939	-2.3%	10	6.0%	10	11.0%	7	8.2%	9	14.3%	9
STANLIB Full Discretion	Segregated	3,224	-1.5%	8	8.9%	3	8.7%	10	7.9%	10	14.2%	10
Total		86,589		12		12		12		12		10
Median			-0.9%		6.6%		11.1%		9.7%		16.4%	
Fifth Quadrant Global Balanced Benchmark			-1.3%		6.4%		9.3%		8.5%		13.7%	
Inflation (CPI)			1.5%		5.7%		4.6%		6.8%		5.9%	

Source: Fifth Quadrant

Refer to Notes for additional information and explanations

www.fifthquadrant.co.za

Full Discretion Global Balanced - September 2011

Balanced	Type	Market Value (R'm)	3 month	Rank	12 month	Rank	3 year p.a.	Rank	5 year p.a.	Rank	10 year p.a.	Rank
Allan Gray Global Balanced	Segregated	28,575	4.3%	1	11.0%	1	12.1%	3	12.0%	4	18.8%	1
Cadiz Global Balanced (S)	Segregated	443	-3.1%	23	3.9%	23	9.3%	17	7.9%	21	N/A	
Coronation Full Discretion	Segregated	7,594	-0.6%	13	8.4%	5	13.5%	1	12.2%	3	17.1%	4
Foord Full Discretion	Segregated	8,923	1.7%	2	9.7%	2	11.4%	7	11.0%	5	18.7%	2
Investec Balanced	Pooled	5,079	-1.2%	17	6.5%	16	11.5%	6	13.5%	2	17.0%	5
Investec Segregated Full Discretion	Segregated	10,630	-1.3%	18	6.5%	18	11.6%	5	13.5%	1	17.1%	3
Investment Solutions Performer	Multi-Mgr	27,231	1.0%	4	8.3%	6	11.7%	4	10.9%	6	16.4%	7
Investment Solutions Spectrum	Multi-Mgr	2,185	0.5%	8	7.3%	13	10.7%	11	10.0%	9	15.7%	9
Momentum AM Global Balanced	Segregated	10,352	-0.3%	9	6.5%	17	8.6%	20	8.2%	18	15.3%	12
Momentum AM Managed	Pooled	367	0.7%	6	8.0%	10	9.7%	16	8.8%	15	15.5%	11
Momentum Classic Factor 6	Multi-Mgr	365	0.6%	7	7.9%	11	10.7%	12	9.5%	11	N/A	
Momentum Enhanced Factor 6	Multi-Mgr	2,581	0.8%	5	8.0%	8	11.2%	8	10.0%	10	N/A	
Oasis Full Discretion	Segregated	931	-0.5%	11	6.3%	19	7.4%	22	7.5%	22	16.4%	8
OMIGSA MSI (Profile Balanced)	Pooled	1,223	-1.2%	16	6.1%	20	8.4%	21	8.7%	16	14.7%	14
OMIGSA MSI (Full Discretion)	Segregated	3,024	-2.0%	20	5.5%	22	8.8%	18	9.3%	12	15.6%	10
Prudential Global Balanced	Segregated	2,384	-2.4%	22	6.7%	15	11.2%	9	10.2%	8	16.5%	6
RE CM Balanced Full Discretion	Segregated	7,570	1.6%	3	8.0%	9	12.8%	2	10.8%	7	N/A	
SIM Unique	Segregated	2,939	-2.3%	21	6.0%	21	11.0%	10	8.2%	19	14.3%	16
SMM 60	Multi-Mgr	346	-1.1%	15	6.9%	14	10.1%	14	9.1%	13	14.7%	13
STANLIB Full Discretion	Segregated	3,224	-1.5%	19	8.9%	4	8.7%	19	7.9%	20	14.2%	17
SYmmETRY Balanced	Multi-Mgr	978	-0.4%	10	8.0%	7	10.0%	15	8.6%	17	14.5%	15
SYmmETRY Managed Fund	Multi-Mgr	417	-0.6%	12	9.0%	3	N/A		N/A		N/A	
SYmmETRY Paragon	Multi-Mgr	221	-0.6%	14	7.5%	12	10.4%	13	8.9%	14	N/A	
Total		127,582		23		23		22		22		17
Median			-0.6%		7.5%		10.7%		9.4%		15.7%	
Fifth Quadrant Global Balanced Benchmark			-1.3%		6.4%		9.3%		8.5%		13.7%	
Inflation (CPI)			1.5%		5.7%		4.6%		6.8%		5.9%	

Notes

1. Market Value is the current value of the assets on which the performance figures have been calculated.
2. 3-year, 5-year and 10-year returns are annualised. All returns are gross, i.e. before deduction of tax and fees.
3. "Median" is the return for the manager or product occupying the mid-ranking position in the table.
4. Benchmark returns are the gross returns that would be achieved by a balanced fund passively invested in the various asset classes in line with the stated risk profile and exposures set by Fifth Quadrant.
5. Funds in the Balanced category have medium-risk mandates with equity exposure of about 65%.
6. Funds in the Aggressive category have higher-risk mandates with equity exposure of about 70%.

Source: Fifth Quadrant

Full Discretion Global Aggressive - September 2011

Aggressive	Type	Market Value (R'm)	3 month	Rank	12 month	Rank	3 year p.a.	Rank	5 year p.a.	Rank	10 year p.a.	Rank
Allan Gray Life Global Absolute	Pooled	2,139	7.7%	1	12.9%	1	13.2%	2	14.9%	1	N/A	
Coronation Managed	Pooled	6,385	-1.4%	11	8.7%	4	14.3%	1	13.1%	2	17.1%	2
Investec Managed	Pooled	4,560	3.5%	2	9.6%	3	9.7%	9	8.9%	9	17.0%	3
Investec Opportunity	Pooled	24,172	3.0%	3	12.1%	2	12.1%	3	12.3%	3	17.6%	1
Investment Solutions High Equity	Multi-Mgr	1,235	0.2%	5	7.4%	8	10.7%	6	9.5%	7	15.3%	6
Momentum Aggressive	Pooled	714	-1.2%	9	5.9%	10	9.1%	11	8.7%	11	14.5%	10
Momentum AM Optimiser	Pooled	138	0.0%	6	8.1%	5	10.3%	7	9.0%	8	15.6%	5
Momentum Enhanced Factor 7	Multi-Mgr	1,819	-0.2%	7	7.5%	7	11.5%	4	9.9%	4	N/A	
Momentum Flexible Factor 7	Multi-Mgr	1,463	1.1%	4	7.1%	9	10.9%	5	9.8%	5	N/A	
OMIGSA MSI (Profile Growth)	Pooled	120	-1.2%	10	5.9%	11	8.7%	13	8.8%	10	15.2%	8
OMIGSA MSI (Profile Pinnacle)	Pooled	2,129	-2.1%	12	5.4%	12	9.4%	10	9.6%	6	16.4%	4
SMM 70	Multi-Mgr	1,234	-3.3%	13	5.3%	13	9.1%	12	8.5%	13	14.9%	9
SYmmETRY Aggressive	Multi-Mgr	4,956	-0.7%	8	8.0%	6	10.1%	8	8.5%	12	15.2%	7
Total		51,065		13		13		13		13		10
Median			-0.2%		7.5%		10.3%		9.5%		15.4%	
Fifth Quadrant Global Aggressive Benchmark			-1.7%		6.7%		9.6%		8.6%		14.2%	
Inflation (CPI)			1.5%		5.7%		4.6%		6.8%		5.9%	

Source: Fifth Quadrant

Refer to Notes for additional information and explanations

www.fifthquadrant.co.za

Full Discretion Domestic Balanced - September 2011

Balanced	Type	Market Value (R'm)	3 month	Rank	12 month	Rank	3 year p.a.	Rank	5 year p.a.	Rank	10 year p.a.	Rank
ABSA Life Balanced	Segregated	1,702	-1.5%	9	6.0%	9	13.5%	4	12.8%	4	N/A	
AFC Investment Mgt Domestic	Segregated	76	-2.6%	16	5.2%	12	10.2%	17	9.7%	16	16.3%	12
Allan Gray Domestic	Segregated	26,136	1.7%	1	8.6%	1	13.5%	2	13.6%	3	21.0%	1
Cadiz Dom. Balanced (S)	Segregated	123	-3.9%	21	4.8%	16	12.8%	8	10.3%	13	16.8%	10
Coronation Domestic Mandate	Segregated	14,395	-2.1%	13	6.8%	6	14.3%	1	13.7%	2	19.2%	2
Dibanisa AlphaWatch Balanced	Segregated	68	-2.4%	15	4.6%	17	11.0%	13	10.6%	12	N/A	
Element Balanced Composite	Segregated	835	0.1%	2	6.0%	8	N/A		N/A		N/A	
Foord Domestic Mandate	Segregated	6,203	0.1%	3	8.0%	3	13.0%	6	12.2%	7	N/A	
Investec Domestic Mandate	Segregated	8,104	-2.8%	17	5.0%	14	12.2%	10	14.7%	1	18.6%	5
Investment Solutions Performer Local	Multi-Mgr	27,231	-1.0%	7	7.1%	4	13.3%	5	12.7%	5	18.4%	6
Investment Solutions Spectrum Local	Multi-Mgr	2,405	-2.0%	12	5.8%	10	12.0%	11	11.5%	8	17.5%	7
Kagiso Balanced Fund	Pooled	269	-1.8%	10	5.8%	11	N/A		N/A		N/A	
Momentum AM Domestic Balanced	Segregated	942	-2.1%	14	5.1%	13	10.5%	15	10.3%	14	17.3%	8
Oasis Domestic Mandate	Segregated	1,166	-1.9%	11	6.3%	7	10.5%	16	11.3%	9	18.6%	4
OMIGSA MSI (SA Balanced)	Segregated	244	-3.1%	20	4.5%	18	10.7%	14	11.0%	11	17.2%	9
Pan-African Domestic Mandate	Segregated	225	-1.1%	8	3.8%	20	11.2%	12	9.0%	18	15.1%	14
Prescient SA QuantPlus Medium Risk	Segregated	19,111	-0.2%	4	3.8%	21	7.4%	19	N/A		N/A	
Prudential Domestic Balanced	Segregated	6,640	-2.8%	18	6.9%	5	13.5%	3	12.5%	6	18.6%	3
RE:CM Balanced Domestic Composite	Segregated	1,426	-0.9%	6	3.9%	19	12.8%	7	11.1%	10	N/A	
SIM Unique Domestic Mandate	Segregated	436	-3.0%	19	4.8%	15	12.5%	9	9.2%	17	16.0%	13
STANLIB Domestic Only Discretion	Segregated	256	-0.7%	5	8.5%	2	10.1%	18	10.0%	15	16.6%	11
Total		117,993		21		21		19		18		14
Median			-1.9%		5.8%		12.2%		11.2%		17.4%	
Fifth Quadrant Domestic Balanced Benchmark			-2.9%		4.4%		10.8%		9.8%		15.2%	
Inflation (CPI)			1.5%		5.7%		4.6%		6.8%		5.9%	

Source: Fifth Quadrant

Refer to Notes for additional information and explanations

www.fifthquadrant.co.za

Multi Manager Global Mandates - September 2011

Multi Manager Global Mandates - September 2011												
Moderate	Type	Market Value (R'm)	3 month	Rank	12 month	Rank	3 year p.a.	Rank	5 year p.a.	Rank	10 year p.a.	Rank
Investment Solutions Conserv	Multi-Mgr	1,513	2.6%	2	8.3%	2	11.0%	1	10.4%	1	13.6%	3
Momentum Enhanced Factor 5	Multi-Mgr	327	2.6%	3	N/A		N/A		N/A		N/A	
Momentum Flexible Factor 5	Multi-Mgr	601	2.9%	1	N/A		N/A		N/A		N/A	
SMM 50	Multi-Mgr	329	-0.3%	5	6.8%	3	10.2%	3	8.9%	3	13.7%	1
SYmmENTRY Conservative	Multi-Mgr	348	0.9%	4	8.3%	1	10.2%	2	9.1%	2	13.7%	2
Total		3,118		5		3		3		3		3
Median			2.6%		8.3%		10.2%		9.1%		13.7%	
Inflation (CPI)			1.5%		5.7%		4.6%		6.8%		5.9%	
Balanced	Type	Market Value (R'm)	3 months	Rank	12 months	Rank	3 year p.a.	Rank	5 year p.a.	Rank	10 year p.a.	Rank
Investment Solutions Performer	Multi-Mgr	27,231	1.0%	1	8.3%	2	11.7%	1	10.9%	1	16.4%	1
Investment Solutions Spectrum	Multi-Mgr	2,185	0.5%	4	7.3%	7	10.7%	3	10.0%	2	15.7%	2
Momentum Classic Factor 6	Multi-Mgr	365	0.6%	3	7.9%	5	10.7%	4	9.5%	4	N/A	
Momentum Enhanced Factor 6	Multi-Mgr	2,581	0.8%	2	8.0%	4	11.2%	2	10.0%	3	N/A	
SMM 60	Multi-Mgr	346	-1.1%	8	6.9%	8	10.1%	6	9.1%	5	14.7%	3
SYmmENTRY Balanced	Multi-Mgr	978	-0.4%	5	8.0%	3	10.0%	7	8.6%	7	14.5%	4
SYmmENTRY Managed Fund	Multi-Mgr	417	-0.6%	6	9.0%	1	N/A		N/A		N/A	
SYmmENTRY Paragon	Multi-Mgr	221	-0.6%	7	7.5%	6	10.4%	5	8.9%	6	N/A	
Total		34,324		8		8		7		7		4
Median			0.1%		8.0%		10.7%		9.5%		15.2%	
Inflation (CPI)			1.5%		5.7%		4.6%		6.8%		5.9%	
Aggressive	Type	Market Value (R'm)	3 months	Rank	12 months	Rank	3 year p.a.	Rank	5 year p.a.	Rank	10 year p.a.	Rank
Investment Solutions High Equity	Multi-Mgr	1,235	0.2%	2	7.4%	3	10.7%	3	9.5%	3	15.3%	1
Momentum Enhanced Factor 7	Multi-Mgr	1,819	-0.2%	3	7.5%	2	11.5%	1	9.9%	1	N/A	
Momentum Flexible Factor 7	Multi-Mgr	1,463	1.1%	1	7.1%	4	10.9%	2	9.8%	2	N/A	
SMM 70	Multi-Mgr	1,234	-3.3%	5	5.3%	5	9.1%	5	8.5%	5	14.9%	3
SYmmENTRY Aggressive	Multi-Mgr	4,956	-0.7%	4	8.0%	1	10.1%	4	8.5%	4	15.2%	2
Total		10,708		5		5		5		5		3
Median			-0.2%		7.4%		10.7%		9.5%		15.2%	
Inflation (CPI)			1.5%		5.7%		4.6%		6.8%		5.9%	

Source: Fifth Quadrant

Refer to Notes for additional information and explanations

www.fifthquadrant.co.za